

Adrian Connor Summary Report

September, 2017



William Smith

Private Wealth Advisor
Managing Director
Private Wealth Management



Direct: xxx xxx xxx
Toll Free: xxx xxx xxx



william.smith@xxxxxx.com



Deborah Armstrong

Private Wealth Advisor
Financial Advisor Private
Wealth Management



deborah.armstrong@xxxxxx.com



Address

3 Allied Drive, Suite 230,
Dedham, MA 90067, U.S.A



Phone

Direct - 300-203-4399



Fax

781-493-6901



Contents

Overview

Page Number

Executive Summary.....	1
Portfolio Snapshot.....	2

Performance

Portfolio Comparative Performance Review.....	3
Internal Rate of Return.....	4
Performance and Return Analysis.....	5

Holding Analysis

Portfolio Position Analysis.....	6
Fixed Income Composition.....	7

Risk Analysis

Total Portfolio Risk Return Summary.....	8
Risk Analysis.....	9

Asset Allocation

Page Number

Asset Allocation Overview.....	10
Portfolio Vs Target Analysis.....	11
Portfolio Class & Segment Detail.....	12

Attribution

Target Index Report.....	13
Projected Income & Principal Redemption.....	14
Field Analysis.....	15

Disclosure

Disclosure.....	16
Portfolio Information.....	17

Executive Summary

✓ Quarterly Performance:

During the Quarter, the Fund gained 1.2% or \$250,000. The Equity Portfolio gained 0.1%, as its Primary Benchmark S&P500 Index was Flat. The Fixed Income Portfolio gained 1.9%, as its benchmark(Merrill Lynch Domestic Master Index) gained 2.3% for the Quarter. The Alternative Investments gained 1.3% during the Quarter

✓ Year-To-Date Performance:

During the year-to-date period ending 30 Sep 2017, the fund gained 3.1%. The Equity Portfolio gained 5.2% as the S&P500 gained 6.3% The Fixed Income Portfolio gained 2.9% versus the Domestic Master's gain of 2.7%. The Funds Alternative Investment gained by 2.7% during this period.

✓ Portfolio Changes:

During the Quarter the Fund added Vanguard MSCI Emerging Markets ETF, MPAM Credit Fund Ltd(Alternatives). Also during the Quarter the fund terminated Artisan International Fund.

✓ Asset Allocation:

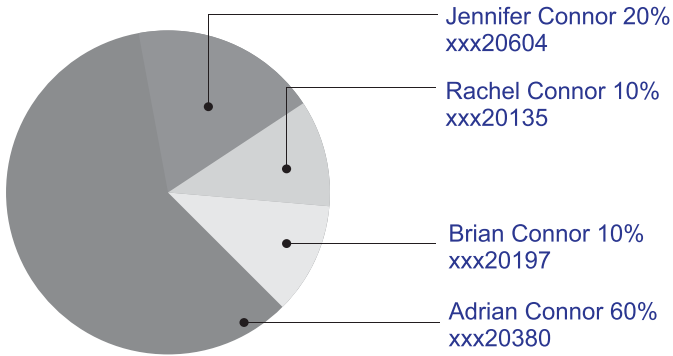
The Fund had a 25.5% equity Allocation at the end of the Quarter. Fixed income was at 55.8% Allocation and alternative investments commanded 19.0% of total assets.

✓ Cash Equivalents:

At the end of the Quarter the Fund had \$1.2 Million in Cash in Cash & Cash Equivalents.

Portfolio Snapshot

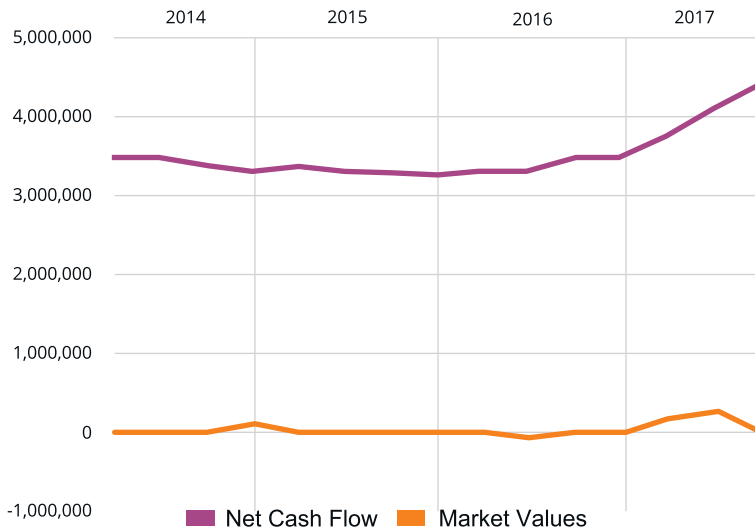
Allocation by Account



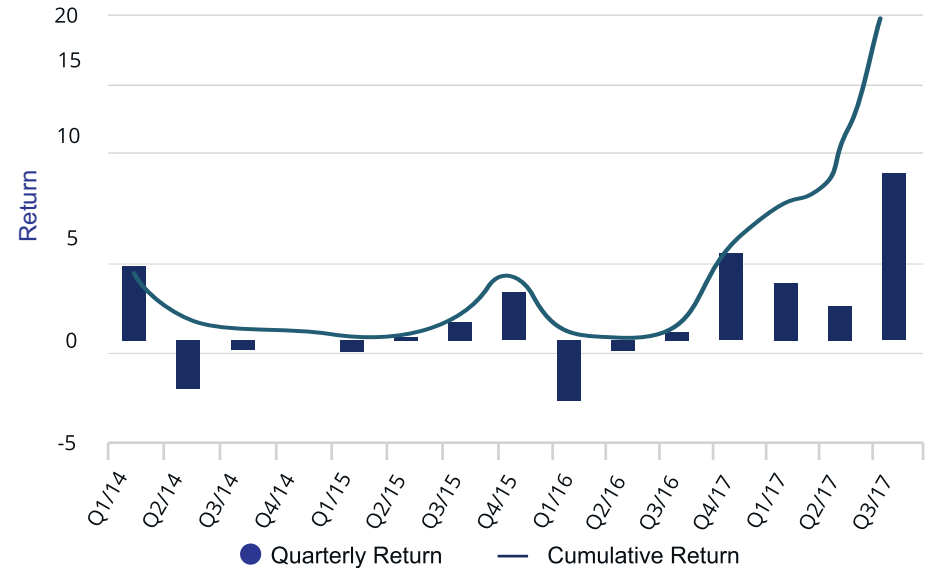
Portfolio Value Summary

	QTD	YTD	Last 12 Months	3 Years	Since Inception
Beginning Market Value	\$ 4,059,269	\$ 3,478,795	\$ 3,348,645	\$ 3,355,429	\$ 3,415,944
Net Additions	\$ 4,059,269	\$ 487,750	\$ 482,750	\$ 562,250	\$ 610,700
Gain/Loss	\$ 68,000	\$ 510,530	\$ 654,950	\$ 643,343	\$ 667,136
Ending Market Value	\$ 339,126	\$ 4,459,945	\$ 4,459,945	\$ 4,459,945	\$ 4,459,945
Return	8.24%	13.41%	18.21%	18.01%	18.84%
CPI Core	0.33%	1.79%	1.78%	3.24%	5.45%
DJ Total Stock Global	0.74%	3.68%	-0.86%	17.88%	28.71%

Net Additions + Fees and Market Value Since Inception

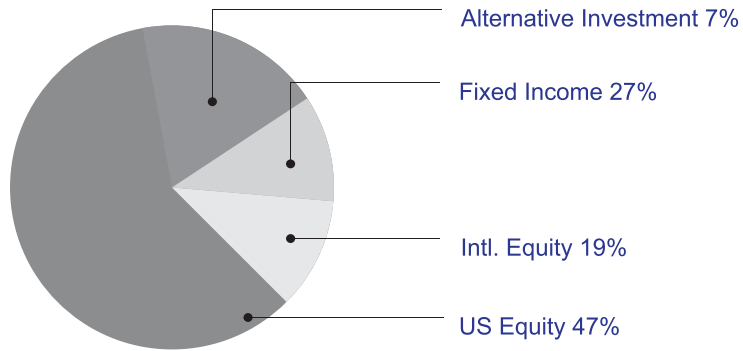


Portfolio Performance Since Inception



Allocation by Asset Class

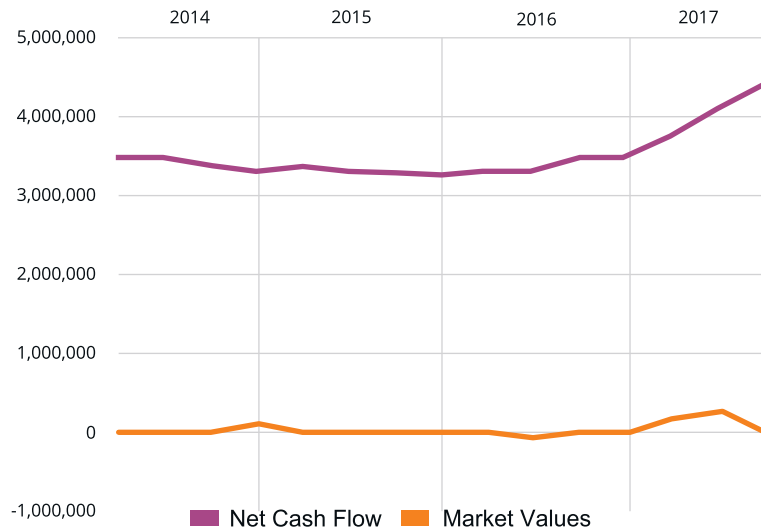
Allocation by Asset Class



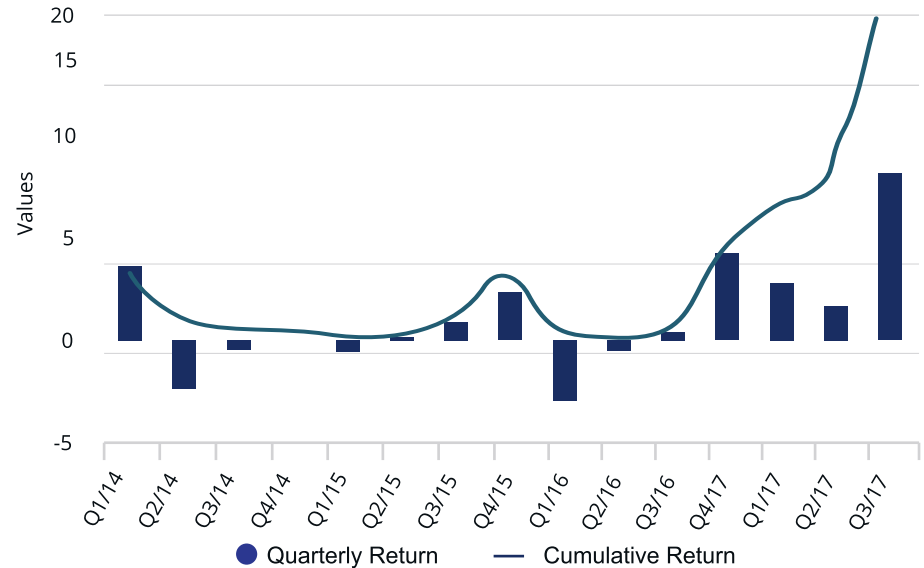
Portfolio Value Summary For Adrian Connor

	QTD	YTD	Last 12 Months	3 Years	Since Inception
Beginning Market Value	\$ 3,125,637	\$ 2,400,369	\$ 2,143,133	\$ 2,147,475	\$ 2,186,204
Net Additions	\$ 52,000	\$ 396,750	\$ 396,750	\$ 455,490	\$ 509,940
Gain/Loss	\$ 261,888	\$ 354,424	\$ 446,124	\$ 426,192	\$ 423,775
Ending Market Value	\$ 3,478,757	\$ 3,478,757	\$ 3,478,757	\$ 3,478,757	\$ 3,478,757
Return	8.26%	12.12%	18.21%	15.81%	15.17%
CPI Core	0.33%	1.79%	1.78%	3.24%	5.45%
DJ Total Stock Global	0.74%	3.68%	-0.86%	17.88%	28.71%

Net Additions + Fees and Market Value Since Inception

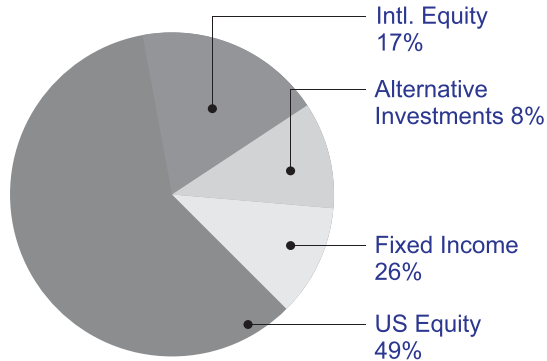


Portfolio Performance Since Inception



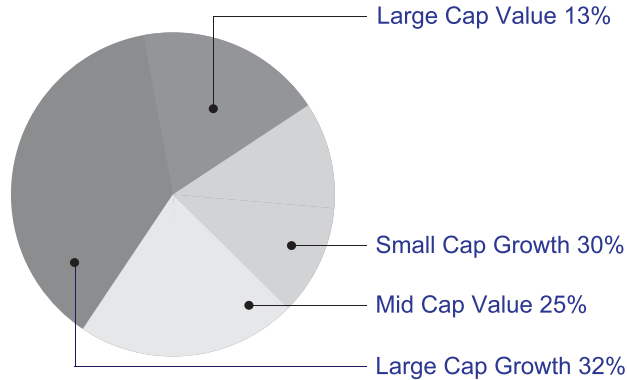
Asset Allocation Analysis

Asset Class Summary



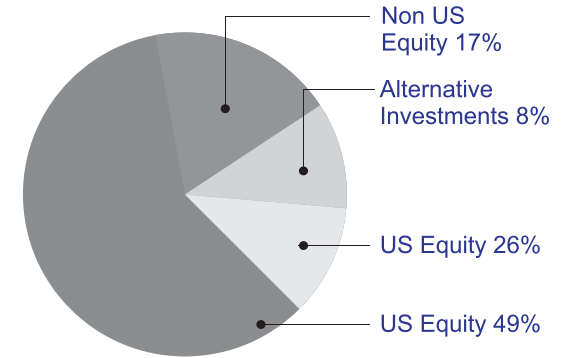
Asset Class Summary	Market Value	% of Portfolio
Fixed Income	\$ 1,140,750	26%
US Equity	\$ 2,206,345	49%
Intl. Equity	\$ 776,245	17%
Alternative Investments	\$ 336,605	8%
Total	\$ 4,459,945	100%

Equity Size & Style



US Equity Size and Style	Market Value	% of Portfolio
Large Cap Growth	\$ 706,030	32%
Large Cap Value	\$ 2,206,345	13%
Mid Cap Value	\$ 551,585	25%
Small Cap Growth	\$ 661,905	30%
Total	\$ 4,459,945	100%

Fixed Income Size & Style



Maturity	Market Value	% of Total
Corporate Bonds	\$ 513945	45%
Municipals	\$ 285525	25%
International Fixed	\$ 228420	20%
High Yield Bonds	\$ 112860	10%
Total	\$ 1,140,750.00	100%

Account Summary

Account Name	Account Type	Owner	Market Value	% of Total
A/C Name 1	Brokerage	Adrian Connor	\$ 1,709,945	38%
A/C Name 2	Brokerage	Jennifer Connor	\$ 1,000,000	22%
A/C Name 3	529 Plan	Adrian Connor	\$ 250,000	6%
A/C Name 4	Roth IRA	Adrian Connor	\$ 750,000	17%
A/C Name 5	401 (k)	Adrian Connor	\$ 750,000	17%
Total	-	-	\$ 4,459,945	100%

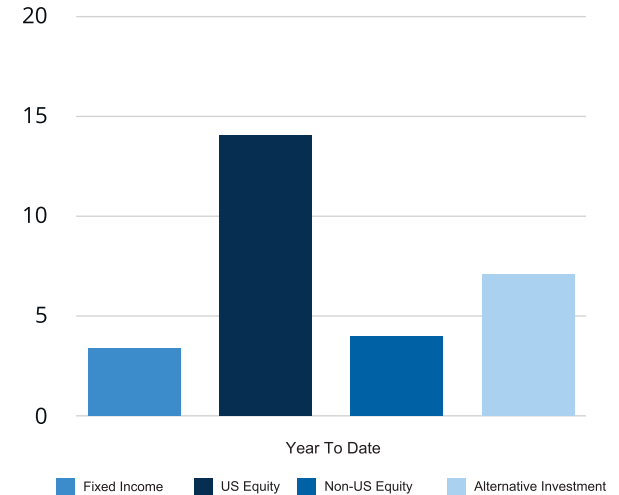
Top 5 Holdings

Top 5 Holdings	Asset Class	Style	Market Value	% of Portfolio
iShares Investment grade	Fixed Income	Corporate Bonds	\$ 308,367	6.91%
SPDR Barclays Short term bond	Fixed Income	Municipals	\$ 171,315	3.84%
Facebook	US Equity	Large Cap Growth	\$ 423,618	9.50%
Yacktman Fund	US Equity	Mid Cap Value	\$ 551,585	12.37%
Snow Small Cap Value UMA	US Equity	Small Cap Value	\$ 264,762	5.94%
Total	-	-	\$ 2,268,199	50.86%

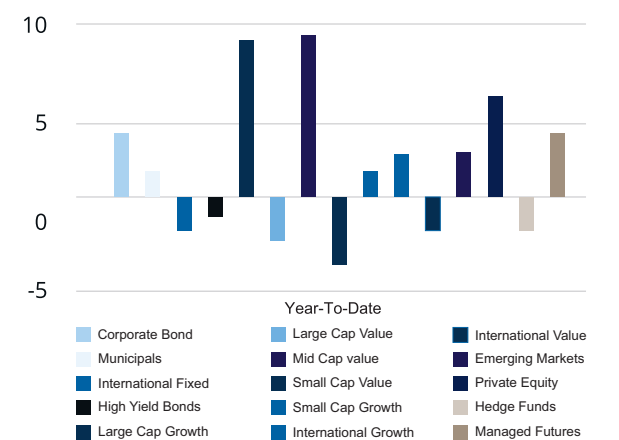
Segment Analysis

	8/31/2017	9/30/2017	Allocation	MTD	QTD	YTD
Portfolio	\$ 4,309,526	\$ 4,459,945	100%	3.19%	8.24%	13.41%
70EQ30FI	-	-	-	3.01%	7.84%	14.40%
Fixed Income	\$ 1,102,276	\$ 1,140,750	26%	-0.32%	0.91%	3.36%
BBG				-0.48%	0.85%	3.41%
Corporate Bonds	\$ 496,611	\$ 513,945	11.52%	-0.28%	0.80%	2.26%
Municipals	\$ 275,895	\$ 285,525	6.40%	-0.44%	0.70%	-1.44%
International Fixed	\$ 220,716	\$ 228,420	5.12%	0.12%	-0.27%	-0.83%
High Yield Bonds	\$ 220,716	\$ 228,420	5.12%	0.28%	-0.32%	14.66%
US Equity	\$ 2,131,923	\$ 2,206,345	49.47%	2.21%	4.06%	12.52%
S&P 500 PR	-	-	-	1.93%	3.95%	11.14%
Large Cap Growth	\$ 682,218	\$ 706,030	15.83%	-1.64%	-1.23%	-3.24%
Large Cap Value	\$ 277,151	\$ 286,825	6.43%	1.01%	-2.52%	11.75%
Mid Cap Value	\$ 532,982	\$ 551,585	12.37%	1.79%	3.81%	-6.36%
Small Cap Value	\$ 426,387	\$ 441,270	9.89%	-0.83%	3.19%	1.89%
Small Cap Growth	\$ 213,194	\$ 220,635	4.95%	1.91%	0.89%	3.52%
Non-US Equity	\$ 750,065	\$ 776,245	17.40%	-0.30%	0.66%	3.68%
International Growth	\$ 354,946	\$ 367,335	8.24%	0.20%	-0.41%	-0.58%
International Value	\$ 237,365	\$ 245,650	5.51%	-0.39%	0.56%	1.63%
Emerging Markets	\$ 157,754	\$ 163,260	3.66%	-0.11%	1.32%	6.12%
Alternative Investment	\$ 325,252	\$ 336,605	7.55%	0.37%	1.45%	5.52%
HFRI FOF				0.36%	1.81%	5.46%
Private Equity	\$ 147,086	\$ 152,220	3.41%	-0.14%	1.45%	-1.84%
Hedge Funds	\$ 113,378	\$ 117,335	26%	0.26%	-1.90%	2.51%
Managed Futures	\$ 64,789	\$ 67,050	26%	0.26%	-1.90%	2.51%

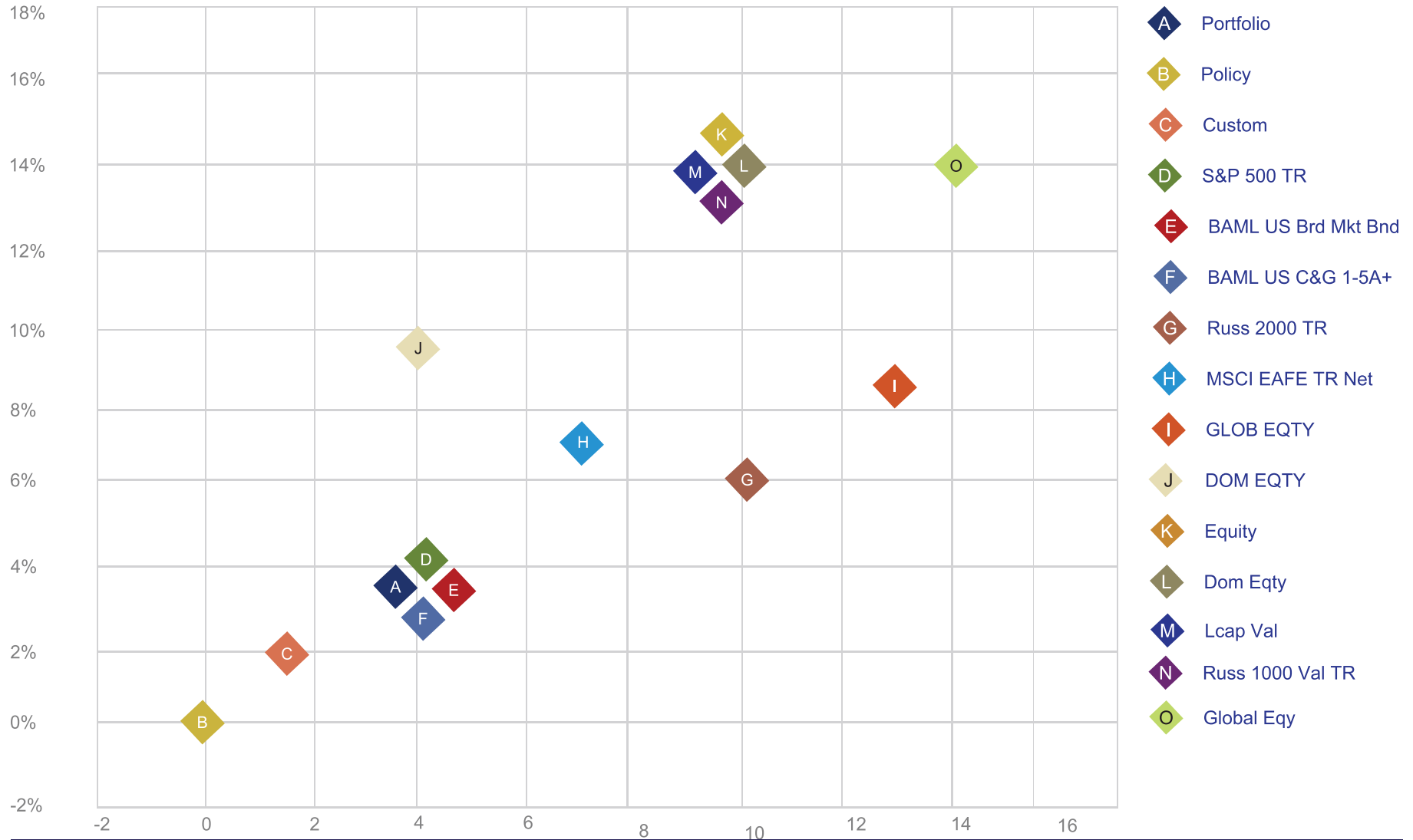
Portfolio Asset Class Return: YTD



Portfolio Asset Class Return: YTD



Total Portfolio Risk/Return Analysis Rolling 5 Years



Disclosure

AIM

This document summarizes the Asset Information and Measurement (AIM) Report that Merrill Lynch provided to you under separate cover. This document highlights certain information in the AIM Report, your monthly, but may not reflect all significant information contained in that report. In evaluating the performance of your portfolio or investment adviser, you should review the AIM Report, your monthly account statement, and discuss your portfolio with your Financial Advisor and not rely exclusively on this summary. All data in this summary has been drawn from the AIM Report or other sources that we believe to be current and reliable. Merrill Lynch has not verified such data independently.

Important Information About This Report

We are providing the preceding information based upon the information you provided to us. The information is provided as a service to you and is obtained from data we believe is accurate.

The material is for your private information, and we are not soliciting any action based upon it. Opinions expressed are our present opinions only. We, or persons involved in the preparation or issuance of this material, may from time to time, have long or short positions in, and buy or sell, the securities or options of companies mentioned herein.

Further information on any of the securities mentioned in this material may be obtained upon request. Past performance is no assurance of future results. Any financial planning analyses are for illustration purposes only. We strongly recommend that you consult with your estate planning attorney and/or income tax accountant prior to implementing any strategies discussed in this report. Regularly review your asset allocation with your Financial Advisor. Asset Allocation does not assure a profit or protect against a loss in declining markets. Asset allocation cannot eliminate the risk of fluctuating prices and uncertain returns. For Informational Purposes Only - Data included in this report is transcribed from your Wealth Management Account Statement, Client Review Center Reporting, outside investment statements and other non-financial information provided by you. Information has been obtained from sources or data that we believe reliable, but do not offer any guarantee its accuracy or completeness.

Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S") is a registered broker-dealer, member of SIPC, and a wholly owned subsidiary of Bank of America Corporation.

Securities products are provided by MLPF&S. Insurance products are offered through Merrill Lynch Life Agency Inc., a licensed insurance agency and wholly owned subsidiary of Bank of America Corporation.

© 2017 Merrill Lynch, Pierce, Fenner & Smith Incorporated. All rights reserved. Member Securities Investor Protection Corporation (SIPC).